

Clean Fuels & Vehicle Technology Grant and Loan Program

What it is:

- Provides grants/loans for the purchase, conversion or retrofit of clean fuel vehicles
- Provides loans for the purchase of refueling equipment
- Provides grant or loan state match monies for a federal or nonfederal grant for these technologies
(refueling equipment can only receive a grant state match)

Eligible entities: Government, Private business sector

Loan interest rates:

Government – zero percent

Businesses - annual return in the Public Treasurer's Pool (PTP)
the month prior to closing date

Administrative Codes

Clean Fuels and Vehicle Technology Program Act Utah Code 19-1-401

R307-121

- Grants may not exceed the ½ the cost of the project minus the amount of the tax credit received
- Loans may not exceed the total cost of the project minus the amount of the tax credit received

R307-123

- Project Eligibility
 - gov. & businesses
 - limitations
 - equipment
- Grant & Loan Procedures
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- Project Prioritization
 - feasibility
 - env. & public benefits
 - financial need
 - creditworthiness
- Applications
 - annual report
 - creditworthiness (business loans only)

R305-4

- Equipment Eligibility
 - Board certified
 - OEM vehicles (new)
 - Conversions/Retrofits
 - EPA certified
 - Emissions test
 - EPA Technology (for retrofits)
- Proof of Purchase
 - documentation

Clean Fuels & Vehicle Technology Grant and Loan Program – R307-123

Rule Summary

1. Eligibility

Equipment

- New OEM vehicles, converted vehicles, retrofits

Certification

- Converted vehicles using clean fuel must demonstrate emissions reduction defined in statute
- Retrofitted vehicles must demonstrate emissions reduction defined in statute and use listed EPA verified technology

2. Proof of Purchase

- Receipts including VIN, manufacturer and model numbers
- Inspection/emissions, technology certification documents

Clean Fuels & Vehicle Technology Grant and Loan Program – *R305-4*

R305-4 Establishes the Following:

- Annual amount to be awarded
- Application procedure and any fees
- Repayment schedules (up to 10 years)
- Project prioritization criteria
- Minimum and maximum amounts to be awarded
- Review process
- Administering personnel

Framework

- Grants and Loans are provided to both government and businesses as reimbursements (pre-approval process)
- Applicant submits application & annual report (business loans also submit credit report & security)

Application:

Application

- Applications accepted once per year
- Monies awarded as reimbursements for completed purchases
- Preliminary approval process in place – with applicants almost guaranteed after pre-approval, before making purchase & submitting receipts and emissions/technology certification for final approval
- Fees for applications based on fee schedule: \$140-loans, \$280-grants, \$350-infrastructure grants and loans
- Prioritization criteria for awards: feasibility, public benefit, financial need, credit
- Review process conducted by a review committee

→ **Financial Application**

- Financial applications need only be completed for private businesses
 - Credit report, tax returns & balance sheet required for all private business applications
- Credit report provided by DEQ

Award Limitations:

Award Amounts

- Maximum award for individual projects \$100k, minimum \$5k, for both public and private entities
- \$250k annual amount for grants, \$250k annual amount for loans
- 100 vehicle maximum for grants

Grant & Loan Process

